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HFF closes \$9.9 million sale of boutique shopping center in Wilton, Connecticut

BOSTON – Holliday Fenoglio Fowler, L.P. (HFF) announced that it has closed the \$9.9 million sale of Town Green at Wilton Center, a 34,956-square-foot boutique shopping center located in the town center of Wilton, Connecticut.

HFF marketed the property on behalf of the seller, Wilton Center Development, LLC and its managing member, Boylston Properties, and procured the purchaser, an affiliate of Westport, Connecticut-based Paragon Realty Group LLC (Paragon).

Town Green at Wilton Center was completed in 1985 when two buildings were added to the Centre School, a former elementary school in Wilton, to create the current three-building retail and office center. With a dozen tenants, including the US Post Office, Webster Bank, Hunan Café and Marly's Bar & Bistro, the center features a gazebo on the town green that is used for community events. Town Green at Wilton Center is situated on five acres at 101 Old Ridgefield Road in Wilton, an affluent Fairfield County town 55 miles northeast of New York City.



The HFF investment sales team representing the seller was led by senior managing directors James Koury and Fred Wittmann, associate director David Fowler and real estate analyst Patrick McAneny.

"I wish John Nelson and his team at Paragon the best of luck in the next decades of continuing Town Green as an integral part of the town of Wilton," said Boylston Properties president Bill McQuillan. "I have so enjoyed my time in the town and in particular working with First Selectman Bill Brennan and, while we will miss our friends in Wilton, I know the property is in very good hands with Paragon."

"We are excited about our acquisition of Town Green," said John Nelson, Paragon's managing principal. "It is located only a few miles from our offices in Westport, and we look forward to building upon the strong relationship that Boylston has enjoyed with the Town of Wilton."